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Taiwan Trade Mission to Hungary on APRIL 18, 2023

Taiwan Trade Center Budapest is pleased to invite the Hungarian business people to attend the trade meetings with **Taiwan Trade Mission** on APRIL 18, 2023.

This delegation is composed by 19 companies from the industries of Metal processing machinery, Can making machinery and related equipment, Filler for metal/glass/plastic container, Electric and electronics such as Wire harness, LED, LED lighting for industrial use, Switch and Industrial fan, Power tools, Work safety equipment and workwear, hi-end barbeque grills and accessories, functional fabric and yarn etc.

Details of mission members and their products are available via the link: [Taiwan Trade Mission to Hungary \(https://sites.google.com/view/2023taiwan-trade-mission-cee/%E9%A6%96%E9%A0%81\)](https://sites.google.com/view/2023taiwan-trade-mission-cee/%E9%A6%96%E9%A0%81).

Time: 10:00-17:00, April 18, 2023

Venue: Black and White, Room, Crowne Plaza Hotel, 1062 Budapest, Váci út 1-3.
(WestEnd City Center)

The event is free of charge, but pre-registration is required. For registration, please contact Nandor via taitra@taitra.hu or Antal via wieland@taitra.hu or phone (1) 2 664 664.

Taiwan has a population of 23.50 million and is ranked as the world's 16 largest trading country with a trade volume of USD 907.40 billion in 2022. Taiwan rises to the 7th place in the World Competitiveness Ranking according to the IMD World Competitiveness Yearbook 2022. Taiwan has been playing a key role in the world supplying chain. Taking the semiconductor industry as example, up to 90% of the semiconductors applied by USA well known technological companies rely on Taiwan. The rollout of 5G and IoT infrastructure is heavily reliant on the availability of cutting-edge microprocessors which only a handful of firms, including TSMC, have the capacity to manufacture.

Taiwan export to Hungary had a 5% of growth compared to 2021, reaching to USD 764 million with the major products such as Information and communication devices and their parts, semiconductor, fastener, electrical supplies, metal processing machinery, bicycle parts, vehicle lighting, diagnostic devices, plastic processing machinery, battery. Taiwan import from Hungary totalized USD 463 million which had a 16% of growth, with the major products such as automobile, motor, air compressor, battery, tire, switch, chemicals.

This will be the first in-person Taiwanese trade delegation to Hungary since 2020. It is our hope that you will seize the opportunity to get to know the new innovative products of Taiwan and find new partners. Welcome to register with us!

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