orgatim Europe's TECHNOLOGY INDUSTRIES

November 2021

Dear all,

We have passed the mid-point of the COP26 conference in Glasgow, and the jury remains out on whether critical decisions implementing the Paris Agreement will materialise. The hurdles for getting everybody on the same page can seem daunting, but significant commitments have been made and we can expect more during the final days of the conference. On paper at least, the sense of urgency is understood: the world needs to speed up its actions if we want to meet the climate goals enshrined in the Paris Agreement. In the words of European Commission President Von der Leyen, "we are running out of time".

I had the pleasure to present the European technology industry perspective at the EU pavilion, during a session organised by our member VDMA. Orgalim's industries offer a wide range of technology solutions that are prerequisites for a successful green transition, from emission reductions to renewable energy generation, the circular economy, pollution prevention, water protection and waste management, just to name a few. A compelling study by VDMA and the Boston Consulting Groups shows that advanced manufacturing technologies have the potential to reduce global industrial CO2 emissions by 86%. A failure to properly include these and other technologies in the current work on an EU taxonomy for Sustainable Finance remains one of our biggest concerns. Europe will only meet its ambitious climate and environmental goals if it can catalyse investments in the technologies required for the green transformation.

Back in Brussels, the unprecedented wave of new regulations facing our industries continues to make its way through the legislative machine. A big focus has been on the future EU Machinery Products Regulation, which will be central to our continued competitiveness. For example, the proposal for making third party certification mandatory for a number of machinery products is unjustified and disproportionate, and would be a step backwards. Our upcoming General Assembly is approaching, and besides being a long-awaited opportunity to meet our members again in person, it will also be a crucial moment to take stock of this rapidly evolving policy agenda. How to unlock a greener and more prosperous future, powered by a competitive industrial base, will be – as always – at the forefront of our agenda.

Kind regards,

Malte Lohan Director General, Orgalim

